

Thunderbird

R E S O R T S

UPDATE

ANNUAL GENERAL MEETING OF SHAREHOLDERS RESULTS, ELECTION OF OFFICERS AND COMMITTEE MEMBERS

Thunderbird Resorts Inc. reports the following results of the Company's Annual General Meeting of Shareholders held in La Mesa, California on December 21 2021:

- On the matter of election of the board of directors, the shareholders voted 99% in favor of electing Salomon Guggenheim, Stephan Fitch and Reto Stadelmann to serve on the board for the ensuing year.
- Baker Tilly was appointed as auditors for the ensuing year and the Board of Directors was authorized to affix their remuneration.
- The shareholders received and considered the financial statements together with the auditor's report thereon for the financial year ended December 31, 2017.

Following the meeting of shareholders the Board of Directors appointed the following persons as officers for the ensuing year:

- Salomon Guggenheim, President and Chief Executive Officer
- Albert W. Atallah, General Counsel and Corporate Secretary
- Peter LeSar, Chief Financial Officer

Based on the recommendations made by the Nominating Committee, the Board approved the following committee members:

Audit Committee

Stephan Fitch (Chairman)
Reto Stadelmann
Advisory member: Peter Lesar

Compensation Committee

Reto Stadelmann (Chairman)
Stephan Fitch
Salomon Guggenheim

Nominating and Governance Committee

Stephan Fitch (Chairman)
Reto Stadelmann
Salomon Guggenheim

Investment Committee

Stephan Fitch (Chairman)
Advisory members: Salomon Guggenheim,
Peter Lesar and Albert Atallah

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